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ACADEMIC EMPLOYMENT

- 2009 –** **UNIVERSITY OF MANNHEIM**, Department of Economics
PROFESSOR OF ECONOMICS, CHAIR IN MICROECONOMICS (W3)
- 2016 – 2018** **UNIVERSITY OF CALIFORNIA, LOS ANGELES (UCLA)**, Department of Economics
PROFESSOR OF ECONOMICS (2017 – 2018), VISITING PROFESSOR OF ECONOMICS (2016 – 2017)
- 2006 – 2009** **UNIVERSITY OF OXFORD**, Department of Economics
PROFESSOR OF INDUSTRIAL ECONOMICS (2008 – 2009), READER IN ECONOMICS (2006 – 2008)
- 2001 – 2006** **UNIVERSITY OF PENNSYLVANIA**, Department of Economics
ASSISTANT PROFESSOR OF ECONOMICS
- 1999 – 2001** **NUFFIELD COLLEGE, UNIVERSITY OF OXFORD**
PRIZE RESEARCH FELLOW IN ECONOMICS

SELECTED AFFILIATIONS AND APPOINTMENTS

- 2024 –** **ECONOMETRIC SOCIETY**
ELECTED MEMBER, EUROPEAN STANDING COMMITTEE
- 2017 – 2022** **EUROPEAN ASSOCIATION FOR RESEARCH IN INDUSTRIAL ECONOMICS (EARIE)**
ELECTED MEMBER, EXECUTIVE COMMITTEE
- 2014 – 2018** **EUROPEAN ECONOMIC ASSOCIATION (EEA)**
ELECTED MEMBER OF THE COUNCIL
- 2013 – 2017** **EUROPEAN COMMISSION, DG COMPETITION**
MEMBER, ECONOMIC ADVISORY GROUP ON COMPETITION POLICY (EAGCP)
- 2012 – 2016** **ASSOCIATION OF COMPETITION ECONOMICS (ACE)**
EXECUTIVE COMMITTEE MEMBER (2013 – 2016), STEERING COMMITTEE MEMBER
- 2007 – 2014** **UK COMPETITION COMMISSION**
MEMBER, PANEL OF ACADEMIC ADVISORS
- 2021–** **ECONOMIC THEORY COMMITTEE OF THE VEREIN FÜR SOCIALPOLITIK**
ELECTED MEMBER
- 2007 –** **INDUSTRIAL ECONOMICS COMMITTEE OF THE VEREIN FÜR SOCIALPOLITIK**
ELECTED MEMBER, CHAIRMAN (2015–2017), DEPUTY CHAIRMAN (2013–2015)
- 2005 –** **CENTRE FOR ECONOMIC POLICY RESEARCH (CEPR)**
RESEARCH FELLOW (2009 –), RESEARCH AFFILIATE (2005 – 2009)

EDUCATION

- 1995 – 1999** **LONDON SCHOOL OF ECONOMICS**
Ph.D. in Economics (Oct. 1999)
- 1991 – 1995** **UNIVERSITY OF BONN**
Diplom-Volkswirt (Dec. 1994)
Exchange student at ENSAE Paris (1993 – 1994)
- 1989 – 1991** **UNIVERSITY OF MAINZ**
Zwischenprüfung Volkswirtschaftslehre (July 1990)
Exchange student at University of Burgundy, Dijon (1990 – 1991)

SELECTED PART-TIME AND VISITING APPOINTMENTS

Feb. 2020 – Feb. 2024	UNIVERSITY OF SURREY, School of Economics VICE CHANCELLOR'S FELLOW
Jan. 2019 – June 2019	TOULOUSE SCHOOL OF ECONOMICS VISITING RESEARCHER
Jan. 2014 – May 2014	HARVARD UNIVERSITY, Department of Economics VISITING SCHOLAR
Aug. 2010 – Dec. 2010	NORTHWESTERN UNIVERSITY, Department of Economics CSIO VISITING FELLOW
Sep. 2009 – Dec. 2009	NORTHWESTERN UNIVERSITY, Department of Economics CSIO VISITING FELLOW
Jan. 2010 – May 2005	NORTHWESTERN UNIVERSITY, Department of Economics CSIO VISITING FELLOW

SELECTED RESEARCH GRANTS

Since 2018	German Research Foundation (DFG) Collaborative Research Center Transregio 224 EPoS— <i>Economic Perspectives on Societal Challenges</i> <ul style="list-style-type: none">• 3rd funding period (2026-2029) [EUR 11.7 million, excl. overheads]: Deputy Spokesperson and Project Leader (B03—<i>Consumer Protection and Competition Policy, Z—Central Tasks of the CRC</i>)• 2nd funding period (2022-2025) [EUR 11.7 million, excl. overheads]: Spokesperson and Project Leader (B03—<i>Consumer Protection and Competition Policy, Z—Central Tasks of the CRC</i>)• 1st funding period (2018-2021) [EUR 9.2 million, excl. overheads]: Project Leader (B03—<i>Consumer Protection and Competition Policy</i>)
2012–2015	German Research Foundation (DFG) Collaborative Research Center Transregio 15 GESY— <i>Governance and the Efficiency of Economic Systems</i> <ul style="list-style-type: none">• 3rd funding period (2012–2015) [EUR 7.6 million]: Project Leader (C05—<i>Wettbewerbspolitik als Steuerung von Wettbewerbsprozessen</i>)
2012–2016	European Research Council (ERC) Starting Grant [EUR 1.3 million] <i>Dynamic Approaches to Mergers and Industry Structure</i>
2011–2017	German Research Foundation (DFG) Research Grant 196287602 (with Martin Peitz) <i>Vertical Relations and Market Structure</i> <ul style="list-style-type: none">• 2nd funding period (2014-2017) [EUR 480,000]: Project Co-Leader• 1st funding period (2011-2014) [EUR 300,000]: Project Leader
2009–2010	UK Economic and Social Research Council (ESRC) Grant RES-000-22-3468 (Co-Principal Investigator; Principal Investigator: John Thanassoulis) [GBP 70,000] <i>Credit Constraints, Firm Performance, and Consumers</i>
2004–2007	U.S. National Science Foundation (NSF) Research Grant 0422778 (Principal Investigator; Co-Principal Investigator: Stephen Yeaple) [USD 294,000] <i>Mergers and the Composition of International Commerce</i>

SELECTED AWARDS

- Elected Fellow of the *Econometric Society* (2021 –)
 - Elected Fellow of the *European Economic Association* (2014 –)
 - Keynote Lecture at the 39th *Jornadas de Economía Industrial* (2025)
 - Keynote Lecture at annual conference of the *European Association for Research in Industrial Economics* (2024)
 - JJ Laffont Keynote Lecture at annual *CRESSE* Conference (2021)
 - Keynote Lecture at annual *Asia-Pacific IO Conference* (2018)
 - Keynote Lecture at annual *Swiss IO Day* (2014)
 - Keynote Lecture at *CEPR Applied Industrial Organization Conference* (2008)
 - Invited Lecture at annual meeting of the *Canadian Economics Association* (2024)
 - Invited Lecture at World Congress of the *Econometric Society* (2020)
 - Invited Lecture at Australasian Meeting of the *Econometric Society* (2016)
 - Invited Lecture at European Summer Meeting of the *Econometric Society* (2014)
 - Robert F. Lanzilotti Prize for the Best Paper in Antitrust Economics, *Industrial Organization Society* (2014 and 2024)
 - Irving B. Kravis Award for Excellence in Undergraduate Teaching, *University of Pennsylvania* (2006)
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PROFESSIONAL SERVICE (SELECTION)

- Advisory Board Member, *International Journal of Industrial Organization* (2024 –)
 - Advisory Editor, *Games and Economic Behavior* (2024 –)
 - Associate Editor, *Journal of Economic Theory* (2013 – 2024)
 - Editor, *Journal of Industrial Economics* (2011 – 2014)
 - Co-Editor, *International Journal of Industrial Organization* (2008 – 2011)
 - Program Chair, European Winter Meeting of the *Econometric Society* (2023)
 - Program Co-Chair, *CEPR Applied Industrial Organization Conference* (2019)
 - Program Chair, annual conference of the *European Association for Research in Industrial Economics* (2017)
 - Program Chair, annual conference of the *European Economic Association* (2015)
 - Organizer of the Core Program, annual conference of the *Verein für Socialpolitik* (2013)
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REFEREED PUBLICATIONS IN ECONOMICS

29. *An Aggregative Games Approach to Merger Analysis in Multiproduct-Firm Oligopoly* (with Nicolas Schutz)
RAND Journal of Economics, 2025, vol. 56(3), 233-250. Lead article.
28. *Acquihiring for Monopsony Power* (with Heski Bar-Isaac and Justin Johnson)
Management Science, 2025, vol. 71(4), 3485–3496.
27. *Consumer Search, Steering, and Choice Overload* (with Patrick Rey)
Journal of Political Economy, 2024, vol. 132(5), 1684–1739.
26. *Collective Brand Reputation* (with Roland Strausz)
Journal of Political Economy, 2023, vol. 131(1), 1–58. Lead article.
25. *Concentration Thresholds for Horizontal Mergers* (with Michael Whinston)
American Economic Review, 2022, vol. 112(6), 1915–1948.

24. *Merger Policy in a Quantitative Model of International Trade* (with Holger Breinlich and Nicolas Schutz)
Economic Journal, 2020, vol. 130(626), 393–421.
23. *Internal versus External Growth in Industries with Scale Economies: A Computational Model of Optimal Merger Policy* (with Ben Mermelstein, Mark Satterthwaite and Michael Whinston)
Journal of Political Economy, 2020, vol. 128(1), 301–341.
22. *Exclusive Dealing and Vertical Integration in Interlocking Relationships* (with Patrick Rey)
Journal of Economic Theory, 2018, vol. 177, 183–221.
21. *Multiproduct-Firm Oligopoly: An Aggregative Games Approach* (with Nicolas Schutz)
Econometrica, 2018, vol. 86(2), 523–557.
20. *When and How the Punishment Must Fit the Crime* (with George Mailath and Lucy White)
International Economic Review, 2017, vol. 58(2), 315–330. Lead article.
19. *Quasi-Linear Integrability* (with Nicolas Schutz)
Journal of Economic Theory, 2017, vol. 169, 603–628.
18. *International Aspects of Merger Policy: A Survey* (with Holger Breinlich and Nicolas Schutz)
International Journal of Industrial Organization, 2017, vol. 50, 415–429. (EARIE Special Issue.)
17. *Globalization and Multiproduct Firms* (with Stephen Yeaple)
International Economic Review, 2014, vol. 55(4), 993–1018.
16. *Vertical Relations under Credit Constraints* (with John Thanassoulis)
Journal of the European Economic Association, 2014, vol. 12(2), 337–367.
15. *Merger Policy with Merger Choice* (with Michael Whinston)
American Economic Review, 2013, vol. 103(2), 1006–1033.
14. *Advance-Purchase Discounts as a Price Discrimination Device* (with Martin Peitz and Frank Rosar)
Journal of Economic Theory, 2011, vol. 46(1), 141–162.
13. *Dynamic Merger Review* (with Michael Whinston)
Journal of Political Economy, 2010, vol. 118(6), 1200–1251.
12. *Competition for Scarce Resources* (with Peter Eső and Lucy White)
RAND Journal of Economics, 2010, vol. 41(3), 524–548.
11. *Vertical Merger, Collusion, and Disruptive Buyers* (with Lucy White)
International Journal of Industrial Organization, 2010, vol. 28(4), 350–354. (EARIE Special Issue.)
10. *An Assignment Theory of Foreign Direct Investment* (with Stephen Yeaple)
Review of Economic Studies, 2008, vol. 75(2), 529–557.
9. *Platform Ownership* (with Martin Peitz and Konrad Stahl)
Journal of the European Economic Association, 2007, vol. 5(6), 1130–1160.
8. *Do Vertical Mergers Facilitate Upstream Collusion?* (with Lucy White)
American Economic Review, 2007, vol. 97(4), 1321–1339.
7. *Collusion and Dynamic (Under-)Investment in Quality*
RAND Journal of Economics, 2007, vol. 38(1), 227–249.
6. *A Theory of Clearance Sales* (with Martin Peitz)
Economic Journal, 2007, vol. 117(522), 964–990.
5. *Cross-Border Mergers and Acquisitions versus Greenfield Foreign Direct Investment: The Role of Firm Heterogeneity* (with Stephen Yeaple)
Journal of International Economics, 2007, vol. 72(2), 336–365.
4. *A Gap for Me: Entrepreneurs and Entry*
Journal of the European Economic Association, 2006, vol. 4(5), 929–956.
3. *Firm Turnover in Imperfectly Competitive Markets* (with Marcus Asplund)
Review of Economic Studies, 2006, vol. 73(2), 295–327.

2. *Business Strategy, Human Capital, and Managerial Incentives* (with George Mailath and Andrew Postlewaite)
Journal of Economics & Management Strategy, 2004, vol. 13(4), 617–633.
 1. *Hyperbolic Discounting and Secondary Markets* (with Martin Peitz)
Games and Economic Behavior, 2003, vol. 44(1), 77–97.
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SELECTED OTHER PUBLICATIONS

- *Advances in Horizontal Merger Analysis*
In: **Econometric Society Monograph: Advances in Economics and Econometrics: Twelfth World Congress**, vol. 1, 2025, Chapter 4, Eds. Victor Chernozhukov, Johannes Hörner, and Eliana La Ferrara, Cambridge University Press, 125–150.
 - *Anticompetitive Effects of Acquihires: Labor and Product Markets* (with Heski Bar-Isaac and Justin P. Johnson)
CPI Antitrust Chronicle, December 2025, vol. 1, 8–12. Lead article.
 - *Geopolitical Risks and Prudential Merger Control* (with Massimo Motta and Martin Peitz)
Journal of European Competition Law & Practice, 2024, vol. 15(6), 341–348. Lead article.
 - *Collusion, Mergers, and Related Antitrust Issues* (with John Asker)
In: **Handbook of Industrial Organization**, Vol. 5, 2021, Eds. Kate Ho, Ali Hortaçsu, and Alessandro Lizzeri, North Holland, 177–279.
 - *Mergers, Endogenous*
In: **The New Palgrave Dictionary of Economics, Second Edition**, 2008, Eds. Lawrence Blume and Steven Durlauf, Palgrave Macmillan Press, 578–579.
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WORKING PAPERS

- *Optimal Merger Remedies* (with Andrew Rhodes)
CEPR Discussion Paper 20573, Centre for Economic Policy Research
 - *Oligopoly, Complementarities, and Transformed Potentials* (with Nicolas Schutz)
CEPR Discussion Paper 20527, Centre for Economic Policy Research
 - *Concentration Indices, Welfare Distortions, and Misallocation in Oligopoly* (with Nicolas Schutz)
CEPR Discussion Paper 20019, Centre for Economic Policy Research
Revise & Resubmit, **Journal of Economic Theory**
 - *Merger Analysis with IIA Demand and Type Aggregation* (with Nicolas Schutz)
CRC TR 224 Discussion Paper No. 459, Collaborative Research Center Transregio 224
 - *Gravity with Granularity* (with Holger Breinlich, Harald Fadinger, and Nicolas Schutz)
CEPR Discussion Paper 15374, Centre for Economic Policy Research
 - *Monopolisation and Industry Structure*
Economics Working Paper 2000-W27, Nuffield College, Oxford
 - *Cartel Stability under Capacity Constraints: The Traditional View Restored*
STICERD Discussion Paper EI/23, London School of Economics
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